

Louisiana Economic Development Corporation (LEDC)

Special Assistance Programs

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	LOUISIANA MATCHING GRANT PROGRAM					
LEDC ASSISTANCE OFFERED	Grant funds to supplement Federal or private grants awarded to local communities to aid LA businesses.					
ELIGIBLE APPLICANTS	A Louisiana governmental body or subdivision.					
SIZE LIMIT PER PROJECT (LEDC Portion)	Up to \$ 1,000,000 per match (not to exceed \$ 1,000,000 aggregate in a fiscal year.					
PERCENT OF PROJECT COST	Shall not exceed 25% of the total grant awarded. Local government must contribute amount equal to funds requested from LEDC.					
USE OF FUNDS	Applicant must show inability to appropriately match the Federal or private grant. Must demonstrate ability to provide the services the grant will fund. Preference will be given to rural communities, and those in high unemployment or distressed areas.					
OTHER CONDITIONS:						
REQUIRED DOCUMENTS	Matching grant request must be accompanied by: •Community application for Federal or private grant. •Commitment from Federal or private grantor. •Explanation of need for LEDC match. •Utilization plan for grant and matching funds.					
OTHER INFORMATION	Other useful details include (but not limited to):• Resumes of grant administrator and monitor• Benefit of grant to area small businesses.					
NOTE	NOTE: THIS IS A PILOT PROGRAM, CURRENTLY PLANNED FOR <u>1 YEAR</u>					